

The following outline the Terms of Business between you (hereinafter called **the client**) and **HC Financial Advisers Limited, trading as HC Financial Limited**. **HC Financial Advisers Limited, trading as HC Financial Limited** is a limited company, with a registered address at Oranmore Business Park, Oranmore, Co. Galway, Registered Number: 61166. These Terms of Business comply with the Consumer Protection Code 2012. **HC Financial Advisers Limited, trading as HC Financial Limited** is subject to the Central Bank's Consumer Protection Code/Minimum Competency Requirements and Fitness & Probity requirements which offer protection to consumers. The Consumer Protection Code can be found on the Central Bank's website www.centralbank.ie.

Central Bank of Ireland Authorisation

HC Financial Advisers Limited, trading as HC Financial Limited is regulated by the Central Bank of Ireland. Registered as an Insurance/Reinsurance Intermediary under the European Communities (Insurance Mediation) Regulations, 2005 (as amended). Authorised as an Investment Business Firm under Section 10 of the Investment Intermediaries Act, 1995 (as amended). Investment Product Intermediary - Financial Service Providers holding appointments from IIA product producers, including intermediaries that may issue appointments, appearing in the register maintained under Section 31 of the Investment Intermediaries Act (as amended). Copies of our Authorisations are available on request. Alternatively the Central Bank of Ireland holds registers of regulated firms which can be viewed on the website: www.centralbank.ie. A copy of our Statement of Authorised Status under the Investment Intermediaries Act 1995 is attached to this document.

Statutory Codes

HC Financial Advisers Ltd., trading as HC Financial Ltd., is subject to and complies with the Consumer Protection Code, the Minimum Competency Code and the Fitness and Probity Standards. These Codes offer protection to consumers and can be found on the Central Bank of Ireland website: www.centralbank.ie

Services Provided

The services we provide cater to both the Corporate and the Individual client. Please ask for further information on any of the products listed below. *We provide "**Fair Analysis**" – which means providing advice on the basis of a sufficiently large number of contracts and product producers available, in accordance with professional criteria, adequate to the clients' needs, in the following areas:

Statutory Codes

HC Financial Advisers Ltd., is subject to and complies with the

<p>Retirement Planning (Fair Analysis) Small Self Administered Pension Schemes (SSAPS) Personal Retirement Savings Accounts (PRSA'S)</p>	<p>Pensions (Fair Analysis) Personal Pensions Group Pensions</p>
<p>Wealth Management in Retirement (Fair Analysis) Approved Retirement Funds (ARF) Approved Minimum Retirement Funds (AMRF)</p>	<p>Investment Planning (Fair Analysis) Portfolio Selection Investment Advice</p>
<p>Life Planning for life Changes (Fair Analysis) Life Cover Specified Illness Cover Mortgage Protection Corporate Protection</p>	

** We provide "**Limited Analysis**"- which means providing services on the basis of a limited number of contracts and product producers available - therefore the services are not provided on the basis of fair analysis of the market

Health Insurance (Limited Analysis)
 HC provides a limited analysis in this area and limited advice.

*I do not wish to be contacted or receive information on products and services available from **HC Financial Advisers Limited, trading as HC Financial Limited**

CLIENT ACKNOWLEDGEMENT

I acknowledge and confirm that I have been provided with two copies of the Terms of Business of HC Financial Advisers Limited, trading as HC Financial Limited and that I have read through and understood these terms and retained one copy for my records also. I confirm that I have received adequate disclosure of relevant material information, including charges and or commissions. I consent to HC Financial Advisers, trading as HC Financial making telephone and/or written contact with me unless I advise to the contrary.

Signature: (Client 1) _____ Dated: _____

Signature: (Client 2) _____ Dated: _____

Client Executive: _____ Dated: _____
 (For and on behalf of HC Financial Advisers Ltd., trading as HC Financial Ltd.)

Complaints Procedure:

We have a written complaints procedure for the effect of handling of all complaints. We ask that you make any complaints against our firm relating to the services provided by us in writing. However should you wish to make this complaint verbally your request will also be facilitated. We will acknowledge receipt of your complaint in writing within 5 working days. A written update will be issued to you every 20 days by a nominated individual within our firm. A comprehensive response to your complaint will be issued within 8 weeks of receipt of your initial complaint, you may raise this matter with the Financial Services Ombudsman Bureau, telephone 1890882090, enquiries at Financial Ombudsman.ie or the Pension Ombudsman on 01 6471650. A full copy of our complaints procedure is available on request.

Client Undertaking:

You, the client should undertake to provide full and complete information requested by **HC Financial Advisers Limited, trading as HC Financial Limited** in undertaking its analysis and make **HC Financial Advisers Limited, trading as HC Financial Limited** aware of all relevant information. All information is treated confidentially. In the event that information is not supplied, or is restrictive, **HC Financial Advisers Limited, trading as HC Financial Limited** is prohibited by regulation from giving advice. We can however arrange investments for the client on an *execution only* basis. These have to be decided by the client. This means that **HC Financial Advisers Limited, trading as HC Financial Limited** cannot advise on the appropriateness of the investment strategies and products.

It is your responsibility to provide complete and accurate information for the insurers when arranging an insurance policy. Failure to disclose any information to your Insurer could invalidate your insurance cover and could mean that all or part of a claim may not be paid. We will provide assistance to you for any queries you may have in relation to the policies, or in the event of a claim during the life of the policies and we will explain to you the various restrictions, conditions and exclusions attached to your policy. It is however, your responsibility to read the policy documents, literature and brochures to ensure that you understand the nature of the policy cover, particularly in relation to PHI and serious illness policies.

Research:

As an Investment Intermediary we conduct a fair analysis of the product market in seeking the most suitable product(s) on your behalf. Under Guidelines issued by the Central Bank of Ireland, under S.37 of the Investment Intermediaries Act 1995, we wish to draw your attention to the fact that we cannot research all product providers potentially available to you within Ireland, Europe and OECD countries. Neither will some product providers who do not work with financial intermediaries provide research even when requested to do so and you are advised that you may wish to pursue these yourself. However, as a part of **HC's** service, we routinely investigate and review financial products already held by clients across domestic and international product providers, utilising client information authority mandates.

As an Investment Intermediary our research extends beyond the Product Producers with whom an appointment is held.

Data Protection Statement

Data Protection we collect your personal details in order to provide the highest standard of service to you. We take great care with the information provided to you; taking steps to keep it secure and ensure it is only used for legitimate purposes. To fulfil these objectives we may share information with the affiliated professionals. The information and other data provided for our offices may be used to advise you of products and services* we may offer from time to time.

You have the right at any time to request a copy of any; personal data; within the meaning of the Data Protection Act 1998 (as amended or re-enacted from time to time) that our offices hold about you and to have any inaccuracies in that information corrected.

Contacting You

HC Financial Advisers Limited, trading as HC Financial Limited will contact you with your agreement in any of the following ways:

- By telephone within the hours of 9.00 a.m. to 9.00 p.m. Monday to Saturday (excluding bank holidays and public holidays), unless otherwise agreed by you.
- By SMS message with your consent.
- By Email where you provide us with email contact details
- By Letter at all times.

- If as a client you are a director of a company, or a partner in a firm with an entry in the business listing section of the current telephone directory, classified telephone directory or in trade/professional directories circulating in the State and contact is made via the business telephone number of the company or the firm in question and is in connection with their role as director of the company or partner in the firm;
- The subject of a referral for which consent has been received from an entity authorised to provide financial services in Ireland, another entity within the same group, a solicitor or a certified person then, **HC** can contact you via the information given

Compensation Scheme:

We are members of the Investor Compensation Scheme established under Section 38 of the Investor Compensation Act 1998. The Act provides that compensation shall be paid to eligible investors (as defined in the Act) to the extent of 90% of an investor's net loss or €20,000, whichever is the lesser and is recognised as being eligible for compensation. We are also members of the Irish Brokers Association (IBA) Compensation Fund. Subject to the rules of the scheme the liabilities of its members firms up to a maximum of €100,000 per client (or €250,000 in aggregate) may be discharged by the fund on its behalf if the member firm is unable to do so, where the above detailed Investor Compensation Scheme has failed to adequately compensate any client of the member. Further details are available on request.

For further information contact the Investor Compensation Company Ltd. at Tel: (01) 4344000

Code of Conduct:

HC Financial Advisers Limited, trading as HC Financial Limited will ensure in all transactions that we:

- Act honestly and fairly in conducting our business activities in the best interest of our clients.
- Act with due skill, care and diligence in the best interests of our clients.
- Have and will employ effectively the resources and procedures that are necessary for the proper performance of business activities.
- Seek from our clients, information regarding their financial situations, investment experience and objectives as regards the services requested in order to properly advise the client make adequate disclosure of all relevant material information when dealing with our clients.
- Make all reasonable efforts to avoid conflicts of interests and, when they cannot be avoided, ensure that all our clients are treated fairly.
- Comply with both the letter and the spirit of all regulatory requirements applicable to the conduct of our business activities so as to promote the best interests of our clients.

Default

Our firm will exercise its legal rights to receive payments due to it from clients for investment business services provided. In particular, without limitation of the generality of the foregoing, the firm will seek reimbursement for all payments made to insurers on behalf of clients where the firm has acted in good faith in renewing a policy of insurance for the client. Insurers and other product producers may withdraw benefits or cover in the event of default on payments due under policies of insurance or other products arranged for you. We would refer you to policy documents or product terms for the details of such provisions

Conflict of Interests:

Our employees are required to comply with a policy of independence, and disregard any conflict of interest when making recommendations to you. It is the policy of our firm to avoid conflicts of interest in providing you with insurance and investment business services. If this is not possible, we will notify you as soon as it is practicable after we become aware of the conflict of interest and you may rest assured that you will be treated fairly where such a conflict is unavoidable.

Commissions, Fees and Charges:

HC Financial Advisers Limited, trading as HC Financial Limited are remunerated in one of two ways; either by the Product Producers in the form of remuneration for business introduced or by fees charged to clients. Sometimes it can be a combination of both. There may be additional charges from time to time for third parties, of which you will be advised in advance. These are fully disclosed. As a client you have the option to pay in full for our services by means of a fee. Scale of Fees are displayed in our offices and on our website www.hcgroup.ie and listed in this Terms of Business.

HC Financial Advisers Limited, trading as HC Financial Limited may receive remuneration and other payments from Product Producers to whom orders are transmitted. Summary detail of these payments will be included in a product information document, which you are legally entitled to receive before an application for a product is completed, and full details will be included with your cooling off letter, if applicable.

Fees:

If we arrange a product for you with a Product Producer with whom we do not hold an appointment, then we will charge you a fee for this service. This fee will reflect the average levels of remuneration payable by other Product Producers for similar types of products. If we do this we will provide you with a written estimate of this in advance of providing any business service. **HC Financial Advisers, trading as HC Financial Limited** may receive remuneration arrangements with product producers that are not directly attributed to the service provided to an individual consumer but are based on levels of business introduced by the intermediary to that product producer.

SCALE OF FEES (all fees are subject to VAT) These services are normally provided on a fee basis as set out below.

Group Pension Schemes	Individual consideration but broadly: Initial Set Up Charge: Up to €1,000 Annual Maintenance: Maintenance fee of €1,500 per annum indexing in line with CPI plus servicing fee of up to €75 per member per annum Fund based commission: 0 – 0.5% per annum <i>This service can also be provided on a commission basis – see Scale of Commissions below.</i> Annual Fee: Depends on pension scheme size but usually in the region of €100 plus up to €50 per member per annum
Corporate Trustee Service (provided by HC Pensioner Trustees Limited, a wholly owned subsidiary of HC Financial Advisers Limited, trading as HC Financial Limited)	
Small Self Administered Pension Schemes (SSAPS) (provided by HC Pensioner Trustees Ltd)	SSAPS Set-Up Fee: €2,000 Annual Maintenance & Pensioner Trusteeship: €1,500 - €3,000 (indexing in line with CPI) The annual maintenance fee above may be increased where the SSAPS invests in direct property. Investment management services are not provided by HC Pensioner Trustees to SSAPS. These services can be provided separately by HC Financial Advisers Limited, trading as HC Financial Limited if required.
Pensions Advice & Reviews	€200 - €250 per hour depending on complexity involved
Overall Financial Review	€200 - €250 per hour depending on complexity involved
Corporate Advisory	Fees are negotiated on a case by case basis but broadly €200 - €250 per hour
Probate Valuation	Minimum of €200, thereafter €200 per hour

SCALE OF COMMISSIONS

Pensions Group Scheme, Executive, Personal, PRSA	Regular Contributions: Level Commission Model: Up to 5% of annual contribution Initial & Renewal Commission Model: Up to 25% of annual contribution & annual renewal & commission of up to 5% may also apply Fund based commission: Up to 1% per annum Single Contributions: Up to 5% of contribution Fund based commission: Up to 1% per annum
Annuity / Buy Out Bond	2% - 3% of amount invested Fund based commission: Up to 1% per annum
ARF / AMRF's	2% - 5% of amount invested & annual renewal commission may also apply Fund based commission: Up to 1% per annum
Protection: Term Assurance, Mortgage Protection, Specified Illness, Income Protection, Group Risk	Term Assurance, Mortgage Protection, Specified Illness & Income Protection: Up to 130% of annual premium & annual renewal commission may also apply Group Risk: Between 6% and 12.5% of annual premium
Investment Bonds	2% - 3% of amount invested & annual renewal commission may also apply Fund based commission: Up to 1% per annum
Regular Savings Plans	Up to 25% of annual premium & annual renewal commission of up to 5% may also apply Fund based commission: Up to 1% per annum
Deposits	0.3% of deposit amount – 12 months 0.15% of deposit amount – 6 months (min 6 months)
Structured Investment Products	Up to 5% of amount invested (usually built into product pricing structure) Fund based commission: Up to 1% per annum
Health Insurance	6% of annual premium (<i>Please note that some life insurance companies may pay additional remuneration but this does not in any way affect the client's contract.</i>)

Appointments: The services which the firm is authorised to provide under each appointment are in the attached Statement of Authorised Status.

HC Financial Advisers Limited, trading as HC Financial Limited currently holds letters of Appointment from the following Product Producers, a copy of which is attached.

Life Companies (Fair Analysis) HC currently hold letters of Appointment from the following Product Producers.		Deposits (Fair Analysis)
Acorn Life Limited	J & E Davy	We are authorised by the following Financial Institutions in relation to Deposits EBS Limited Investec Bank plc Permanent TSB plc KBC Bank Ireland plc
Aviva Life & Pensions Limited	KBC Bank Ireland plc	
BCP Asset Management DAC	MMPI Ltd., trading as Broker Solutions	
BlackBee Investments Limited	New Ireland Assurance Company plc	
Bloxham	Quintas Wealth Management Limited	
Canada Life Assurance (Ireland) Limited	Royal London	
Cantor Fitzgerald Ireland Limited	Scottish Mutual International Limited	
CGU Life	Scottish Provident Limited	
Fleming Fund Management (Luxembourg) SA	Standard Life Assurance Company	
Friends First Assurance Company Limited	Ulster Bank Ireland Limited	
Generali PanEurope Limited	Wealth Options Limited	General Insurance (Limited Analysis) We are authorised by the following Financial Institutions in relation to General Insurance Irish Life Health
Greenman Investments	Zurich Life Assurance plc	
HSBC Asset Management Europe Limited		
Investec Bank plc		
Irish Life Assurance Plc		
		Note: HC Financial Advisers Limited, trading as HC Financial Limited can also provide advice on products by companies with whom we do not hold an appointment.



Statement of Authorised Status

HC Financial Advisers Limited t/a HC Financial ('the firm') (Ref. No. C6924) is authorised as an investment business firm under Section 10 of the Investment Intermediaries Act, 1995 (as amended), to provide the services of an investment intermediary.

HC Financial Advisers Limited t/a HC Financial is authorised to receive and transmit orders to product producers from whom a written letter of appointment is held, in relation to:

1. Shares in a company or bonds that are listed on a stock exchange, prize bonds
2. Relevant collective investment scheme instruments
3. Tracker bonds
4. Insurance policies
5. Personal Retirement Savings Accounts (within the meaning of the Pensions Act, 1990) ('PRSAs')


The firm is also authorised to act as a deposit broker and to give advice in relation to deposits.


When receiving and transmitting orders in relation to insurance policies and/or PRSAs, the firm may only accept cash or cheques/bank drafts from clients payable to itself where:

- (i) an insurance undertaking has invited renewal of a policy of insurance, or
- (ii) a proposal for insurance and/or PRSAs has been accepted by an insurance undertaking.

In all other circumstances cheques/bank drafts or other payment instruments must be made payable to the product producer.

For and on behalf of the Central Bank of Ireland:

Signed: 

Signed: 

Comhairleoirí Airgeadais

Oranmore Business Park, Oranmore, Galway

Tel: 091 788000, Fax: 091 788018

Email: admin@hcgroupp.ie

Web: www.hcgroupp.ie

Directors: Hannah Kiely, Gerry Cuddy, Brian Molloy, Tony Royliston