

STANDARD LIFE – commission arrangements

Standard Life Synergy product range

New policies and top-ups from 3 April 2019

Standard Life has a range of commission options for customers and advisers to choose from.

“**Max**” means the maximum commission Standard Life makes available under each product.

“**% taken**” means the percentage of commission your financial adviser, named above, generally takes for these products.

“**Clawback period**” is a timeframe where Standard Life can take a proportion of the commission paid back from an adviser if the premium / contributions ceases, reduces, or the product is closed.

Single contribution products

	Up front Commission	Clawback Period	Trail Commission
Single Contribution Pension Max	5%	n/a	1%
Single Contribution PRSA Max	5%	n/a	0.5%
Approved (Minimum) Retirement Funds Max	4%	n/a	1%
Annuities Max	2%	n/a	n/a
Investment Bonds Max	4%	n/a	1%

Regular contribution products

		Initial Commission	Clawback Period	Renewal Commission	Trail Commission
Regular Contribution Pension	Max (Front Loaded)	1.25% x term (Max 25%)	5 years*	2%	1%
	Max (level)	5%	n/a	5%	1%
Regular Contribution PRSA	Max	5%	n/a	5%	0.5%
Savings Plan					
Funded Initial Commission*	Max	0% - 15% payable as a lump sum after the first premium is paid	5 years*	n/a	1%
Premium Based**		0% - 15%	n/a	n/a	1%

*If the initial contributions are not maintained for 5 years, a proportion of the initial commission paid will be claimed back from your intermediary account.

** For every 1% taken there is a corresponding plan charge of 0.04% per annum. Commission is paid to you after the first premium is paid. FIC is subject to commission clawback.