

GREENMAN INVESTMENTS – Intermediary commission arrangements

CPC 116 Brokerage Declaration – Maximum Fees / Charges Single Contribution Product – Investment Only

GMO Share Classes HC1 & HC2	
Share Creation Charge	1.50 %
Subscription Fee	1.00 %
Share Class Administration Fee	0.75 % of NAV
Equity Financing Fee	0.75 % of Contributed Capital
*Investor Relations Maintenance Fee	0.43% of Contributed Capital
*Acquisition Review Fee	0.25% of Contributed Capital
Clawback Period	N/A
Lock in Period	36 months

**These are the maximum fees based on a capped Volume level*

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GMO Share Classes E & H	
Up Front Charge	1.5% Share Creation Charge
Up Front Fee (Optional)	1% Subscription Fee
Trail Fee	0.5% pa (From Year 4)
Clawback Period	N/A
Lock in Period	36 months

GMO Share Classes G & J	
Up Front Fee (Optional)	1% Subscription Fee
Trail Fee	0.5% pa (From Year 1)
Clawback Period	N/A
Lock in Period	12 months