

ROYAL LONDON – commission arrangements

Term Assurance , Mortgage Protection, Whole of Life & Income Protection

(Clawback applies for the first 5 years)

	Year 1	Renewal from Year 6+
Term Assurance Mortgage Protection, Whole of Life	180%	3%
With indexation	Year 1 200%	3%
Income Protection With indexation	200% 220%	3%

Single Contribution products

	Up front commission	Trail commission
Personal Retirement Bonds	5%	0.5%
Approved Retirement Funds	5%	0.5%

Commission clawback: Proportionate over 3 years